

JUMO develops in a crisis environment above industry level

Economic environment weighs on earnings – investments, digitalisation and internationalisation secure the future

The JUMO Group, headquartered in Fulda, proved to be robust in the 2024 financial year despite a challenging economic environment. With consolidated sales of 301 million euros, the company recorded a decline of 3.5% compared to the previous year, but thus performed significantly better than the German electrical industry, which suffered a minus of 6.3%.

"2024 was a year with many challenges – from geopolitical uncertainties to an overall weak economy. Nevertheless, we have succeeded in pushing ahead with key projects for the future and maintaining our market position," emphasizes CEO Dimitrios Charisiadis at the annual press conference.

Strategic focus on growth through innovation and international presence

JUMO's long-term growth strategy is based on 3 central pillars: systems and solutions, digitalization, and internationalization. With the new AI-supported assistant "JUMY", a forward-looking tool for customer service and internal efficiency has been introduced. At the same time, the company is increasingly focusing on the development of integrated systems and solutions for selected core industries such as energy, the environment and food.

Another milestone in the international expansion was the establishment of 2 new subsidiaries in South Korea and Malaysia. JUMO is thus strengthening its presence in high-growth Asian markets and moving even closer to its international customers.

"We see a clear competitive advantage in the combination of intelligent automation, digital services and international proximity to our customers," adds Charisiadis.

Investments at a stable level despite uncertainties

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In 2024, there was also continuous investment in machines, systems and tools. Worldwide, investments of around 121 million euros have been made over the last 6 years. In Germany, the planned investment volume for 2025 amounts to 28 million euros. "These investments are a clear commitment to our locations and to the future viability of our company," explains COO Dr. Steffen Hoßfeld. "In particular, our new production site SENSILO strengthens our production capacities in the field of sensor technology and thus fits perfectly into our strategy as a leading system and solution provider. This investment offers potential for further global growth."

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Slight decline in the number of employees worldwide – training remains a key issue

The number of employees worldwide fell by around 100 people in 2024 to 2420, due to the economic situation as well as increasing automation effects. At the same time, the German site remains stable: Since 2014, the number of employees in Germany has nevertheless grown – a sign of sustainable development at the home base of Fulda. Training remains a central element in securing skilled workers. In the past 6 years, 247 new trainees have been hired. In this way, JUMO underlines its claim to invest in its own junior staff in the long term.

2025: Year of renewal and focus

Looking ahead to the current year, the company is confident. The focus is clearly on efficiency, innovation and customer proximity. "2025 is a year of renewal for us," says Charisiadis. "We want to focus even more, further optimize our processes and inspire our customers with innovative solutions."

The chances of this happening are good: In addition to the new SENSILO plant and increasing digitalization, JUMO sees the global expansion of the systems and solutions business as a key growth driver for the coming years.





Photo: JUMO

Caption: Despite the difficult market environment, the JUMO management is providing clear growth impetus – focus on digitalization, internationalization and securing skilled workers (left: Dr. Steffen Hoßfeld, right: Dimitrios Charisiadis).

The JUMO Group, headquartered in Fulda, Germany, employs more than 2400 people worldwide and is a leading system and solution provider for industrial sensor and automation technology. JUMO products are used, for example, in the sectors "Thermal Process Technology", "Heating, Air Conditioning, Ventilation", "Food and Beverage", "Renewable Energies" or "Water and Wastewater". Sales in 2024 were 301 million euros.